



## 2011 Legislative Agenda

### 1. Budget Legislation

- a. Department Of Financial Regulation
  - i. IBANYS will work with the Governor to decrease spending through efficiencies but seeks greater detail as to assessment usage and the broad sweeping implications of the term, "Financial Fraud".
- b. IBANYS is in Favor of extending the Graham-Leach-Bliley provisions for two (2) years and making the related Bank Tax provision permanent.
- c. IBANYS is in Favor of increasing the Linked Deposit Program from \$1 million to \$2 million.
- d. IBANYS Opposes decreasing the Abandoned Property escheat for bank accounts from five (5) to three (3) years.

### 2. Small Business Lending Programs-These Programs are possible for the Future because they were included in the Governor's campaign papers.

- a. The concept of the "Collateral Support Program" where government deposits are used to supplement a borrowers collateral to support small business increases in borrowing capacity, however the government does not act as guarantor.
- b. The conceptual framework of a "Loan Portfolio Insurance Program" similar to the, California Capital Access Program (CALCAP) model. This concept is used to insure bank loans and to allow lenders a mechanism to provide small business loans to those not able to get a loan. More detail is required.

### 3. Legislative Initiatives

- a. To seek to increase the cap on bank participation limits for the Community Bank deposit Program.
- b. To retain the interest on Mortgage Escrow Accounts at 2%.
- c. To revise and expand the qualified thrift deduction to include commercial banks and eliminate the recapture provisions.
- d. Eliminate the Burden of No Charges for Information Subpoenas.